

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Liddle & Robinson LLP
Debtor

Case No. 19-12346
Reporting Period: December 1, 2019 - December 31, 2019

Federal Tax I.D. # 6440 (last four digits)

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	N/A	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	X
Balance Sheet	MOR-3	X	X
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	X
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date 1/22/20

Signature of Authorized Individual*

Date 1/22/20

Printed Name of Authorized Individual: Jonathan L. Flaxer, Trustee

Date 1/22/20

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Liddle & Robinson
Debtor

Case No. 19-12346
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Explanation Regarding Accounts Receivable

The Debtor recently filed amended and restated monthly operating reports for the previously filed July - October 2019 monthly operating reports pending the reconciliation of the pre-petition Accounts Receivable balance. As part of the accounting review process for 2018/2019, it was discovered that the pre-petition Accounts Receivable balance was not properly reconciled. The Debtor's Accounts Receivable consist primarily of client fee payments related to judgments and settlements of cases. The Income Statement reflects the Fee Income from clients on a cash basis versus an accrual basis. The Debtor has removed all references to Accounts Receivable from the monthly operating report until the amounts have been corrected, and the trustee is considering whether performing a full reconciliation is either necessary or advisable.

BY:

/s/ Jeffrey L. Liddle
Liddle & Robinson

In re: Liddle & Robinson LLP

Debtor

Case No. 19-12346

Reporting Period: December 1, 2019 - December 31, 2019

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	Current Month Actual	Cumulative Filing to Date Actual
Cash - Beginning of Month	\$1,685,661	\$215,222
Cash Receipts		
L&R Income	\$ 1,330,050	\$ 3,582,665
Other ⁽¹⁾	3,226	3,226
Total Cash Receipts	\$ 1,333,276	\$ 3,585,890
Cash Disbursements		
Rent	\$ (17,304)	\$ (82,053)
Attorney Payroll	(26,058)	(130,371)
Headhunter	-	(32,500)
JLL Draw	(30,000)	(105,000)
Staff Payroll	(13,862)	(69,352)
New Hire (Paralegal/Assistant)	-	-
Insurance (Health / Life / Other)	(26,190)	(59,719)
Malpractice Insurance	(5,844)	(34,574)
Utilities	-	-
Office Services (Solarus technologies)	(4,000)	(12,000)
Repairs/Maintenance	-	-
Other Operating Expenses ⁽²⁾	(17,239)	(376,779)
Accounting Services	-	(20,000)
Total Ordinary Disbursements	\$ (140,497)	\$ (922,347)
Reorganization Items		
UST Fees	\$ -	\$ (325)
Bankruptcy Counsel	-	-
Accountants	(7,309)	(7,309)
Unsecured Creditors Professionals	-	-
Total Reorganization Items	\$ (7,309)	\$ (7,634)
Total Disbursements (Ordinary + Reorg)	\$ (147,806)	\$ (929,981)
Net Cash Flow (Total Receipts - Total Disbursements)	\$ 1,185,470	\$ 2,655,909
Beginning Bank Cash	\$ 1,685,661	\$ 215,222
Net Cash Flow	1,185,470	2,655,909
Ending Cash Balance	\$ 2,871,131	\$ 2,871,131

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

	Current Month Actual	Cumulative Filing to Date Actual
Total Disbursements	\$ 147,806	\$ 929,981
Less: Transfers to Other Debtor In Possession Accounts ⁽³⁾	-	(305,781)
Plus: Estate Disbursements made by outside sources (i.e. from escrow accounts)	-	-
Total Disbursements for Calculating U.S. Trustee Quarterly Fees	\$ 147,806	\$ 624,200

Notes:

⁽¹⁾ Refund from Jeffrey Lew Liddle Debtor-in-Possession ("JLL DIP") account. See additional details in MOR 1 - Cash Receipts.

⁽²⁾ Cumulative column includes reimbursements to the JLL DIP account. Please refer to the November 2019 monthly operating report for additional details (Attachment I).

⁽³⁾ Represents amounts transferred to the JLL DIP account for reimbursement of L&R expenses.

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
(Bank account numbers may be redacted to last four numbers.)

[illegible]

*"Adjusted Bank Balance" must equal "Balance per Books"

[illegible]

OTHER

Prior to the opening of the Liddle & Robinson Debtor-in-Possession account at M&T Bank on October 11, 2019, certain bank transactions were part of the Jeffrey Lew Liddle Debtor-in-Possession ("JLL DIP") account at Wells Fargo. This included client fee payments and firm expenses. A reconciliation of income and expenses related to Liddle & Robinson included in the JLL DIP account was completed on October 22, 2019. Please refer to Attachment I - Cash Reconciliation Summary at the end of the November 2019 monthly operating report for details.

Notes:

⁽¹⁾ Book balance includes cash primarily in the M&T and Citi IOLA bank accounts.

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Statement Regarding Bank Account Statements

The Debtor has attached the available M&T statement to the monthly operating report. The Debtor-In-Possession account was opened at M&T Bank on October 11, 2019.

Prior to the opening of the Liddle & Robinson Debtor-in-Possession (L&R DIP) account, certain bank transactions were part of the Jeffrey Lew Liddle Debtor-in-Possession ("JLL DIP") account at Wells Fargo. This included client fee payments and firm expenses. A reconciliation of income and expenses related to Liddle & Robinson included in the JLL DIP account was completed on October 22, 2019. Please refer to the November 2019 monthly operating report for the cash reconciliation analysis (Attachment I).

In addition, pending the activation of the L&R DIP account online banking option, certain transaction activity, such as payroll wires, is still being processed through the JLL DIP account with funds being reimbursed from the L&R DIP account via check.

Copies of the Citi IOLA bank statements will be made available for inspection upon request by the United States Trustee's Office.

BY:

/s/ Jeffrey L. Liddle
Liddle & Robinson

Jonathan L. Allen
as trustee
ELP



FOR INQUIRIES CALL: BRYANT PARK OFFICE
(212) 921-5606

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LIDDLE & ROBINSON LLP
DEBTOR IN POSSESSION
CASE # 19-12346 (SHL)
JEFFREY LIDDLE, TRUSTEE
1177 AVENUE OF THE AMERICAS 5TH FL
NEW YORK NY 10036

ACCOUNT TYPE	
M&T SIMPLE CHECKING FOR BUSINESS	
ACCOUNT NUMBER	STATEMENT PERIOD
	12/01/19 - 12/31/19
BEGINNING BALANCE	\$1,539,374.31
DEPOSITS & CREDITS	1,333,275.56
LESS CHECKS & DEBITS	147,722.20
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$2,724,927.67

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
12/01/2019	BEGINNING BALANCE			\$1,539,374.31
12/02/2019	CHECK NUMBER 1020		\$245.00	
12/02/2019	CHECK NUMBER 1024		5,844.20	
12/02/2019	CHECK NUMBER 1029		2,000.00	
12/02/2019	CHECK NUMBER 1030		962.78	1,530,322.33
12/03/2019	CHECK NUMBER 1023		16,399.69	
12/03/2019	CHECK NUMBER 1025		3,709.62	
12/03/2019	CHECK NUMBER 1028		7,902.53	1,502,310.49
12/04/2019	CHECK NUMBER 1021		542.69	1,501,767.80
12/05/2019	CHECK NUMBER 1027		274.85	1,501,492.95
12/06/2019	CHECK NUMBER 1038		545.75	
12/06/2019	CHECK NUMBER 1039		1,067.72	
12/06/2019	CHECK NUMBER 1040		547.51	
12/06/2019	CHECK NUMBER 1041		419.03	
12/06/2019	CHECK NUMBER 1042		76.42	1,498,836.52
12/09/2019	CHECK NUMBER 1043		20.00	1,498,816.52
12/10/2019	CHECK NUMBER 1033		19,960.11	
12/10/2019	CHECK NUMBER 1034		113.17	
12/10/2019	CHECK NUMBER 1035		394.00	
12/10/2019	CHECK NUMBER 1036		95.00	
12/10/2019	CHECK NUMBER 1037		26.87	1,478,227.37
12/12/2019	DEPOSIT	\$5,000.00		
12/12/2019	CHECK NUMBER 1044		15,000.00	
12/12/2019	CHECK NUMBER 1045		67.46	
12/12/2019	CHECK NUMBER 1050		7,308.60	1,460,851.31
12/13/2019	PAYX-PIA-WC WC-PREMIUM 0000034602458		75.00	
12/13/2019	CHECK NUMBER 1046		61.92	1,460,714.39
12/16/2019	DEPOSIT	1,125,000.00		
12/16/2019	CHECK NUMBER 1048		300.00	2,585,414.39
12/18/2019	DEPOSIT	3,225.56		
12/18/2019	CHECK NUMBER 1047		50.90	
12/18/2019	CHECK NUMBER 1053		99.96	
12/18/2019	CHECK NUMBER 1054		1,050.00	2,587,439.09
12/19/2019	CHECK NUMBER 1052		77.87	
12/19/2019	CHECK NUMBER 1055		59.96	2,587,301.26



FOR INQUIRIES CALL: BRYANT PARK OFFICE
(212) 921-5606

ACCOUNT TYPE	
M&T SIMPLE CHECKING FOR BUSINESS	
ACCOUNT NUMBER	STATEMENT PERIOD
	12/01/19 - 12/31/19

LIDDLE & ROBINSON LLP
DEBTOR IN POSSESSION

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
12/20/2019	DEPOSIT	200,050.00		
12/20/2019	PAYX-PIA-WC WC-PREMIUM 0000034656049		87.88	
12/20/2019	CHECK NUMBER 1061		17,303.58	2,769,959.80
12/23/2019	CHECK NUMBER 1056		15,000.00	
12/23/2019	CHECK NUMBER 1057		19,960.11	
12/23/2019	CHECK NUMBER 1062		106.55	
12/23/2019	CHECK NUMBER 1063		2,000.00	2,732,893.14
12/27/2019	CHECK NUMBER 1031		110.00	2,732,783.14
12/30/2019	CHECK NUMBER 1051		1,937.81	2,730,845.33
12/31/2019	CHECK NUMBER 1060		5,917.66	2,724,927.67
	NUMBER OF DEPOSITS/CHECKS PAID	4	38	

* ACCOUNT CHANGES EFFECTIVE JANUARY 1, 2020 *

A \$2.00 PER MONTH PAPER STATEMENT FEE MAY APPLY TO YOUR ACCOUNT BEGINNING JANUARY 1, 2020. AVOID THIS FEE AND STREAMLINE YOUR BUSINESS BY SIGNING UP FOR E-STATEMENTS.

LEARN HOW TO ENROLL FOR THIS FREE SERVICE AT MTB.COM/ESTATEMENTS OR CONTACT OUR CUSTOMER SERVICE TEAM AT 1-800-724-6070.

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CASH RECEIPTS

Description	Date	Amount	Category
Client Fee Payment	12/12/2019	\$ 5,000	Cash collections - Client Fee Payment
Client Fee Payment	12/16/2019	1,125,000	Cash collections - Client Fee Payment
Refund	12/18/2019	1,926	Refund from JLL DIP account for 3 car lease payments
Refund	12/18/2019	1,300	Refund from JLL DIP account for petty cash
Client Fee Payment	12/20/2019	200,050	Cash collections - Client Fee Payment
Total Cash Receipts		\$ 1,333,276	

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DISBURSEMENTS

Payee	Account	Date	Amount	Purpose
Check # 1020 - NYC Bar Association	M&T	12/2/2019	\$ 245	Dues (J. Liddle)
Check #1029 - Solarus	M&T	12/2/2019	2,000	IT provider
Check # 1024 - AFCO	M&T	12/2/2019	5,844	Malpractice insurance
Check #1030 - VW Credit	M&T	12/2/2019	963	Car lease payment ⁽¹⁾
Check # 1023 - Principal Life Insurance	M&T	12/3/2019	16,400	Life insurance (J. Liddle)
Check # 1025 - Oxford Health	M&T	12/3/2019	3,710	Health insurance
Check # 1028 - Globe Storage	M&T	12/3/2019	7,903	Monthly storage
Check # 1021 - Paychex	M&T	12/4/2019	543	Account maintenance fees
Check # 1027 - AT&T	M&T	12/5/2019	275	Cell phone (J. Liddle)
Bank fees	WF DIP	12/5/2019	30	Wire fee
Check # 1038 - Employee Reimbursement	M&T	12/6/2019	546	Court filing fees (client matter)
Check # 1039 - Employee Reimbursement	M&T	12/6/2019	1,068	Office supplies
Check # 1040 - Employee Reimbursement	M&T	12/6/2019	548	Copies / trial exhibit books
Check # 1041 - Employee Reimbursement	M&T	12/6/2019	419	Car service (client matter)
Check # 1042 - Employee Reimbursement	M&T	12/6/2019	76	Fedex
Check # 1043 - Employee Reimbursement	M&T	12/9/2019	20	Corp. certificate fee (client matter)
Check # 1033 - J. Liddle	M&T	12/10/2019	19,960	Payroll reimbursement ⁽²⁾
Check # 1034 - J. Liddle	M&T	12/10/2019	113	Reimbursement for firm travel
Check # 1035 - Employee Reimbursement	M&T	12/10/2019	394	Admin fees (attorney registration certification)
Check # 1036 - Employee Reimbursement	M&T	12/10/2019	95	Court filing fee (client matter)
Check # 1037 - Employee Reimbursement	M&T	12/10/2019	27	Car service (client matter)
Check # 1044 - J. Liddle	M&T	12/12/2019	15,000	November 2019 Draw (J. Liddle)
Check # 1045 - Employee Reimbursement	M&T	12/12/2019	67	Car service (client matter)
Paychex	M&T	12/13/2019	75	Worker's compensation insurance
Check # 1046 - Employee Reimbursement	M&T	12/13/2019	62	Car service (client matter)
Check # 1048 - FINRA	M&T	12/16/2019	300	FINRA fees (client matter)
Check # 1047 - Pacer	M&T	12/18/2019	51	Account access fee
Check # 1053 - Employee Reimbursement	M&T	12/18/2019	100	L&R domain renewal
Check # 1054 - Employee Reimbursement	M&T	12/18/2019	1,050	FINRA fees (client matter)
Check # 1052 - Employee Reimbursement	M&T	12/18/2019	78	Car service (client matter)
Check # 1055 - Employee Reimbursement	M&T	12/19/2019	60	Car service (client matter)
Paychex	M&T	12/20/2019	88	Worker's compensation insurance
Check # 1061 - Regus Management	M&T	12/20/2019	17,304	Rent payment
Bank fees	WF DIP	12/20/2019	30	Wire fee
Check # 1056 - J. Liddle	M&T	12/23/2019	15,000	December 2019 Draw (J. Liddle)
Check # 1057 - J. Liddle	M&T	12/23/2019	19,960	Payroll reimbursement ⁽²⁾
Check # 1062 - Employee Reimbursement	M&T	12/23/2019	107	Office supplies
Check # 1063 - Solarus Technologies	M&T	12/23/2019	2,000	IT provider
FreeConference	WF DIP	12/23/2019	24	FreeConference charges
Check # 1031 - Court Fees	M&T	12/27/2019	110	Court fees (client matter)
Check # 1051 - Veritext	M&T	12/30/2019	1,938	Transcript services (client matter)
Check # 1060 - Oxford Health	M&T	12/31/2019	5,918	Health insurance
Total Disbursements for the Month			\$ 140,497	

Notes:

⁽¹⁾ Please see refund amounts received from JLL DIP account in MOR 1 - Cash Receipts schedule.

⁽²⁾ Pending the activation of the law firm's DIP account online banking option, payroll wires are being processed through the JLL DIP account with funds being reimbursed from the L&R DIP account via check.

In re: Liddle & Robinson LLP
Debtor

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STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Current Month	Cumulative Filing to Date
Revenue		
Fee Income ⁽¹⁾	\$ 1,330,050	\$ 3,577,568
Less: Client Refunds	-	(2,500)
Total Revenue	\$ 1,330,050	\$ 3,575,068
Operating Expenses		
Rent	\$ (17,304)	\$ (82,053)
Total Payroll	(39,920)	(199,723)
Health Insurance	(5,918)	(26,756)
Life Insurance	-	(32,799)
Malpractice Insurance	-	(34,574)
Client Charges	(3,223)	(11,970)
Office Charges	(2,810)	(20,623)
Accounting Services (Tax / Benefit / Other)	-	(20,000)
Recruiter Fees	-	(32,500)
Other Operating Expenses	(10,791)	(45,111)
Total Operating Expenses	\$ (79,966)	\$ (506,110)
Net Operating Income	\$ 1,250,084	\$ 3,068,957
Reorg Items		
UST Fees	-	(325)
Professional Fees	(297,160)	(943,237)
Total Reorg Items	\$ (297,160)	\$ (943,562)
Net Income (Loss)	\$ 952,924	\$ 2,125,395

Note:

¹⁾ Pending the reconciliation of the pre-petition Accounts Receivable balance, Fee Income is reported on a cash basis.

In re: Liddle & Robinson LLP
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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

	Book Value End of Current Month	Book Value on Petition Date
ASSETS		
Current Assets		
Cash	\$ 2,499,753	\$ 95,207
Accounts Receivable, net ⁽¹⁾	pending	pending
Total Current Assets	\$ 2,499,753	\$ 95,207
Fixed Assets	525	525
Prepaid expenses (Security Deposit)	17,600	17,600
Other Assets	-	-
Total Assets	\$ 2,517,878	\$ 113,332
LIABILITIES AND PARTNER'S CAPITAL		
Liabilities Not Subject to Compromise		
Accounts Payable ⁽²⁾	\$ -	\$ -
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable ⁽³⁾	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment	-	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees	668,096	-
Amounts Due to Insiders*	-	-
Other Post-petition Liabilities (attach schedule)	-	-
Total Liabilities Not Subject to Compromise	\$ 668,096	\$ -
Liabilities Subject to Compromise		
Secured Debt - Disputed ⁽⁴⁾		
LIG Capital loan	\$ 506,078	\$ 506,078
LOC-CF Holdings (\$1M)	1,054,242	1,054,242
LOC-Counsel Fin II	5,325,000	5,325,000
Secured Debt - Disputed ⁽⁴⁾	6,885,319	6,885,319
Other Secured Debt	664,954	664,954
Accounts Payable (Pre-petition)	538,474	538,474
Other Current Liabilities ⁽⁵⁾	50,706	50,706
Total Liabilities Subject to Compromise	\$ 8,139,453	\$ 8,139,453
Partner's Capital	\$ (6,289,671)	\$ (8,026,121)
Total Liabilities and Partner's Capital	\$ 2,517,878	\$ 113,332

Notes: *"Insider" is defined in 11 U.S.C. Section 101(31).

¹⁾ See Explanation Regarding Accounts Receivable on page 2.

²⁾ Post-petition amounts are paid current.

³⁾ Wages are paid current.

⁴⁾ Amounts are disputed and may differ materially from the book balance.

⁵⁾ Includes pre-petition taxes payable and other fringe benefits withheld.

In re Liddle & Robinson LLP
Debtor

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STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	\$ -	\$ 2,837	\$ 2,837	Various	EFT	\$ -
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes	\$ -	\$ 2,837	\$ 2,837			\$ -
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes	\$ -	\$ 2,837	\$ 2,837			\$ -

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees	\$ 668,096					
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re Liddle & Robinson LLP Case No. 19-12346
Debtor Reporting Period: December 1, 2019 - December 31, 2019

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	Amount
0 - 30 days old	
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	
Less: Bad Debts (Amount considered uncollectible)	
Net Accounts Receivable	

Note: Accounts Receivable amounts excluded from financials pending reconciliation of pre-petition balances.

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old				\$ 44,909	
Total Taxes Payable				\$ 44,909	\$ 44,909
Total Accounts Payable				\$ 538,474	\$ 538,474

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Debtor

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Jeffrey Lew Liddle	Payroll Reimbursement ⁽¹⁾	\$ 39,920	\$ 79,840
Jeffrey Lew Liddle	Reimbursement for firm travel	113	113
Jeffrey Lew Liddle	Draw ⁽²⁾	30,000	105,000
Jeffrey Lew Liddle	Petty Cash Reimbursement ⁽³⁾	-	1,500
Jeffrey Lew Liddle	Reimbursement to JLL DIP account ⁽⁴⁾	-	305,781
TOTAL PAYMENTS TO INSIDERS		\$ 70,033	\$ 492,235

Notes:

- ⁽¹⁾ Pending the activation of the law firm's DIP account online banking option, payroll wires are being processed through the JLL DIP account with funds being reimbursed from the L&R DIP account via check.
⁽²⁾ November and December 2019 monthly draws approved under the Budget.
⁽³⁾ Paid on November 27, 2019 and represents reimbursement for petty cash expenses from the petition date through October 15, 2019.
⁽⁴⁾ Paid on November 4, 2019. Please refer to the November 2019 monthly operating report for additional details on the cash reconciliation summary (Attachment I).

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Foley Hoag	19-Dec-19	\$ 437,852	\$ 261,233	\$ 261,233	\$ 861,433
EisnerAmper	19-Dec-19	\$27,986	7,309	7,309	75,204
TOTAL PAYMENTS TO PROFESSIONALS					\$ 936,637

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re Liddle & Robinson LLP
Debtor

Case No. 19-12346
Reporting Period: December 1, 2019 - December 31, 2019

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? ⁽¹⁾	X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Notes:

- ⁽¹⁾ Prior to the opening of the Liddle & Robinson Debtor-in-Possession account at M&T Bank on October 11, 2019, certain bank transactions were part of the Jeffrey Lew Liddle Debtor-in-Possession account ("JLL DIP") at Wells Fargo. This included client fee payments and firm expenses. A reconciliation of income and expenses related to Liddle and Robinson included in the JLL DIP account was completed on October 22, 2019. Please refer to Attachment I - Cash Reconciliation Summary at the end of the November 2019 monthly operating report for details.